

CedarCart Home Goods LLC

E-commerce bookkeeping
January 2026

Trace sales, refunds, marketplace fees and platform payouts through clearing accounts, then connect inventory cost to the January financial statements.

CASE AT A GLANCE

04

sales channels

\$725.60

net payouts

\$546.60

net earnings

PREPARED BY

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Simulated QuickBooks Online portfolio company. Amounts come from the supplied QBO reports; merchant statements and a bank statement were not supplied.

PAYOUT BRIDGE

From channel sales to cash.

Four clearing accounts track the gross sales, refunds, fees and transfers for January. Each supplied clearing report ends at zero.

CHANNEL	GROSS	REFUNDS	FEES	PAYOUT
Shopify	223.00	24.00	8.00	191.00
Amazon	283.00	39.00	28.00	216.00
Stripe	180.00	0.00	5.40	174.60
PayPal	150.00	0.00	6.00	144.00
TOTAL	836.00	63.00	47.40	725.60

THE ACCOUNTING BRIDGE

836.00

gross receipts

– 63.00 – 47.40

725.60

net payouts

HOW THIS REACHES THE STATEMENTS

Net sales are 773.00 after refunds (836.00 – 63.00). Platform fees of 47.40 are separate operating expenses, so 725.60 in transferred cash is not the same as net earnings. Cost of sales of 179.00 reduces earnings to 546.60.

MARKETPLACE CONTROLS

Refunds and fees by channel.

Shopify and Amazon show both customer refunds and platform fees before the remaining amounts are transferred to checking.

01 / SHOPIFY

Sales batch January 15, 2026 | Clearing account closes at 0.00 | Appendix A

GROSS SALES	REFUNDS	PLATFORM FEE	PAYOUT
223.00	24.00	8.00	191.00

Movement: $223.00 - 24.00 - 8.00 = 191.00$ transferred to CedarCart Business Checking.

Income classification: $223.00 - 24.00 = 199.00$. The P&L; reports Shopify Product Sales of 199.00 after the refund.

02 / AMAZON

Sales batch January 20, 2026 | Clearing account closes at 0.00 | Appendix B

GROSS SALES	REFUNDS	PLATFORM FEE	PAYOUT
283.00	39.00	28.00	216.00

Movement: $283.00 - 39.00 - 28.00 = 216.00$ transferred to CedarCart Business Checking.

Income classification: $283.00 - 39.00 = 244.00$. The P&L; reports Amazon Product Sales of 244.00 after the refund.

Together, these two marketplace channels account for 443.00 of net product sales, 63.00 in refunds, 36.00 in fees and 407.00 in checking transfers.

PROCESSOR CONTROLS

Website and PayPal settlements.

The direct website and PayPal batches carry processing fees but no refunds in the supplied January clearing reports.

03 / STRIPE

Sales batch January 24, 2026 | Clearing account closes at 0.00 | Appendix C

GROSS SALES	REFUNDS	PLATFORM FEE	PAYOUT
180.00	0.00	5.40	174.60

Movement: $180.00 - 0.00 - 5.40 = 174.60$ transferred to CedarCart Business Checking.

Income classification: 180.00. The income side is posted to Other E-commerce Income; the fee is Stripe Processing Fees.

04 / PAYPAL

Sales batch January 27, 2026 | Clearing account closes at 0.00 | Appendix D

GROSS SALES	REFUNDS	PLATFORM FEE	PAYOUT
150.00	0.00	6.00	144.00

Movement: $150.00 - 0.00 - 6.00 = 144.00$ transferred to CedarCart Business Checking.

Income classification: 150.00. The income side is posted to Other E-commerce Income; the fee is PayPal Processing Fees.

The two 180.00 and 150.00 batches make up all 330.00 of Other E-commerce Income. Combined with Shopify and Amazon, the four payouts total 725.60.

INVENTORY CONTROL

Track the stock behind the sales.

The inventory valuation report shows 211 units across six products with a January 31 asset value of 2,706.00.

PRODUCT	UNITS	AVG COST	ASSET
Bamboo Serving Tray	33	14.00	462.00
Ceramic Decorative Vase	29	9.00	261.00
Cotton Throw Pillow	46	8.00	368.00
Glass Food Container Set	43	16.00	688.00
Minimalist Table Lamp	23	21.00	483.00
Woven Storage Basket	37	12.00	444.00
ENDING INVENTORY	211 units		2,706.00

COST FLOW CHECK

2,885.00	– 179.00	= 2,706.00
opening stock basis*	cost of sales	ending inventory

Opening equity cleanup: JE-OBE-001 debits Opening Balance Equity 2,885.00 and credits Owner Contributions 2,885.00. This moves the opening funding to the intended equity account; the entry does not change inventory or total equity. *The 2,885.00 stock basis is inferred from the funding memo and 2,706.00 + 179.00 cost-flow check; a detailed opening stock valuation was not supplied.

MONTH-END STATEMENTS

The statements connect.

The final accrual-basis P&L; and January 31 balance sheet agree with the payout and inventory checks.

PROFIT & LOSS

Net sales 773.00

Cost of sales (179.00)

Gross profit 594.00

Platform fees (47.40)

Net earnings 546.60

BALANCE SHEET

Checking 725.60

Inventory asset 2,706.00

Total assets 3,431.60

Owner contributions 2,885.00

Net income 546.60

CLOSEOUT EQUATION

$$725.60 + 2,706.00 = 3,431.60$$

Checking + inventory = total assets

$$2,885.00 + 546.60 = 3,431.60$$

WHAT WAS VERIFIED

The four supplied clearing reports each end at zero; their net payouts equal the checking amount on the balance sheet. The inventory valuation equals the inventory asset, and the balance sheet balances. Supporting external settlement and bank statements were not included.

EVIDENCE & SCOPE

Original reports, included.

The pages that follow are the nine unmodified source PDFs from the supplied ZIP. Their browser and QBO export headers are retained.

A	Shopify clearing payout	08
B	Amazon clearing payout	09
C	Stripe clearing payout	10
D	PayPal clearing payout	11
E	Inventory valuation summary	12
F	Products and services list	13
G	January profit and loss	14
H	January 31 balance sheet	15
I	Opening inventory equity reclassification	16

EVIDENCE BOUNDARIES

Internal clearing check: each QBO clearing report shows a zero ending balance after its transfer to checking. The source ZIP does not include Shopify, Amazon, Stripe or PayPal settlement statements for independent comparison.

Bank and inventory checks: the balance sheet checking amount agrees to the sum of the four net payouts, but no bank statement or completed bank reconciliation is evidenced. The ending inventory list and valuation agree, while item-level sales, refund restocking and COGS movement records are not included. This is a simulated training case.

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Shopify Clearing Ending Balance: \$0.00

Date	Ref No. Type	Payee Account	Memo	Payment Deposit	Stat	Balance Auto
01/17/2026			Shopify net payout for January 15 sales batch	\$191.00		\$0.00
	Transfer	CedarCart Business Checking				
01/16/2026	SHOP-RF- 011626	Shopify Sales		\$24.00		\$191.00
	Refund	Shopify Product Sales				
01/16/2026	SHOP-FEE- 011626	Shopify Platform	Shopify processing fee for January 15 sales batch	\$8.00		\$215.00
	Expense	Shopify Fees				
01/15/2026	1001	Shopify Sales	Shopify Sales	\$223.00		\$223.00
	Sales Receipt	-Split-				

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Amazon Clearing Ending Balance: \$0.00

Date	Ref No. Type	Payee Account	Memo	Payment Deposit	Stat	Balance Auto
01/22/2026			Amazon net payout for January 20 sales batch	\$216.00		\$0.00
	Transfer	CedarCart Business Checking				
01/21/2026	AMZ-RF- 012126	Amazon Sales	Amazon Refund	\$39.00		\$216.00
	Refund	Amazon Product Sales				
01/21/2026	AMZ-FEE- 012126	Amazon Platform	Amazon marketplace fee for January 20 sales batch	\$28.00		\$255.00
	Expense	Amazon Marketplace Fees				
01/20/2026	1002	Amazon Sales	Amazon Sales	\$283.00		\$283.00
	Sales Receipt -Split-					

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Stripe Clearing Ending Balance: \$0.00

Date	Ref No. Type	Payee Account	Memo	Payment Deposit	Stat	Balance Auto
01/25/2026			Stripe net payout for January 24 website sales batch	\$174.60		\$0.00
	Transfer	CedarCart Business Checking				
01/24/2026	STRIPE-FEE-012426	Stripe Platform	Stripe processing fee for January 24 website sales batch	\$5.40		\$174.60
	Expense	Stripe Processing Fees				
01/24/2026		Direct Website Sales	Direct website sales batch processed through Stripe		\$180.00	\$180.00
	Deposit	Other E-commerce Income				

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PayPal Clearing Ending Balance: \$0.00

Date	Ref No. Type	Payee Account	Memo	Payment Deposit	Stat	Balance Auto
01/28/2026			PayPal net payout for January 27 sales batch	\$144.00		\$0.00
	Transfer	CedarCart Business Checking				
01/27/2026	PAYPAL-FEE- 012726	PayPal Platform	PayPal processing fee for January 27 sales batch	\$6.00		\$144.00
	Expense	PayPal Processing Fees				
01/27/2026		PayPal Sales	PayPal sales batch - January 27, 2026	\$150.00		\$150.00
	Deposit	Other E-commerce Income				

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Inventory Valuation Summary
As of 31 Jan, 2026

	SKU	Qty	Asset Value	Calc. Avg
Bamboo Serving Tray	CC-BT-004	33.00	462.00	14.00
Ceramic Decorative Vase	CC-CV-002	29.00	261.00	9.00
Cotton Throw Pillow	CC-TP-003	46.00	368.00	8.00
Glass Food Container Set	CC-GC-005	43.00	688.00	16.00
Minimalist Table Lamp	CC-TL-006	23.00	483.00	21.00
Woven Storage Basket	CC-WB-001	37.00	444.00	12.00
TOTAL		211.00	\$2,706.00	\$12.82

Name	Sales Description	Qty on hand	Category	SKU	Type	Price	Cost
Bamboo Serving Tray	Bamboo Serving Tray	33		CC-BT-004	Inventory	34	14
Ceramic Decorative Vase	Ceramic Decorative Vase	29		CC-CV-002	Inventory	24	9
Cotton Throw Pillow	Cotton Throw Pillow	46		CC-TP-003	Inventory	22	8
Glass Food Container Set	Glass Food Container Set	43		CC-GC-005	Inventory	39	16
Minimalist Table Lamp	Minimalist Table Lamp	23		CC-TL-006	Inventory	49	21
Services		0			Service		
Woven Storage Basket	Woven Storage Basket	37		CC-WB-001	Inventory	29	12

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Profit and Loss

January 2026

	Total
Income	
Amazon Product Sales	244.00
Other E-commerce Income	330.00
Shopify Product Sales	199.00
Total for Income	\$773.00
Cost of Sales	
Cost of sales	179.00
Total for Cost of Sales	\$179.00
Gross Profit	\$594.00
Expenses	
Amazon Marketplace Fees	28.00
PayPal Processing Fees	6.00
Shopify Fees	8.00
Stripe Processing Fees	5.40
Total for Expenses	\$47.40
Net Earnings	\$546.60

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Balance Sheet
As of 31 Jan, 2026

	Total
Assets	
Current Assets	
Amazon Clearing	0.00
CedarCart Business Checking	725.60
Inventory Asset	2,706.00
PayPal Clearing	0.00
Shopify Clearing	0.00
Stripe Clearing	0.00
Total for Current Assets	\$3,431.60
Total for Assets	\$3,431.60
Liabilities and Shareholder's Equity	
Shareholders' equity	
Opening Balance Equity	0.00
Owner Contributions	2,885.00
Retained Earnings	
Net Income	546.60
Total for Shareholders' equity	\$3,431.60
Total for Liabilities and Shareholder's Equity	\$3,431.60

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Transaction Journal
January 2026

Transaction date	Transaction type	Number	Name	Description	Account Name	Debit	Credit
21							
01/01/2026	Journal Entry	JE-OBE-001		Reclass opening inventory funding	Opening Balance Equity	2,885.00	
01/01/2026	Journal Entry	JE-OBE-001		Owner contribution funding opening inventory	Owner Contributions		2,885.00
Total for 21						\$2,885.00	\$2,885.00
TOTAL						\$2,885.00	\$2,885.00