

Summit Ridge Hardware & Trading LLC

Inventory bookkeeping
September 1–25, 2026

Trace a wholesale sale from invoice to receipt and deposit, review inventory and open balances, then check the financial statements.

CASE AT A GLANCE

\$2,090

product sales

\$2,707

ending inventory

\$676

net earnings

PREPARED BY

Joan Gonzales Calambuhay

Simulated QuickBooks Online portfolio company. The case describes only the evidence supplied in the attached reports; a bank statement and transaction-level purchase or return trail were not included.

ORDER TO CASH

Follow Invoice 1003.

The BuildRight order provides a complete document trail inside the supplied exports: invoice, receipt and one line of the September 21 deposit.

01 / INVOICE

Appendix A

September 18, 2026

Invoice 1003 bills BuildRight Materials Depot for five roofing and hardware lines totaling 642.00.
Terms: Net 15; due October 3.

02 / PAYMENT RECEIPT

Appendix B

September 21, 2026

Receipt BR-092126 records a 642.00 check applied to Invoice 1003. Both the invoice and receipt display a zero remaining balance.

03 / DEPOSIT

Appendix C

September 21, 2026

The 642.00 BuildRight check appears with matching reference BR-092126 in the 1,674.00 deposit to Summit Ridge Checking.

Five invoice lines: roofing sheets 376.00; flashing 88.00; gutter 90.00; rivets 40.00; silicone sealant 48.00. Their sum is 642.00.

COLLECTIONS CONTROL

One deposit. Three collections.

The deposit summary groups cash and checks from BrightHome, NorthPeak and BuildRight on September 21.

CUSTOMER / REFERENCE	METHOD	AMOUNT
BrightHome Renovations LLC SR-091226-01	Cash	272.00
NorthPeak Construction LLC NP-092026	Check	760.00
BuildRight Materials Depot BR-092126	Check	642.00
DEPOSIT TOTAL		1,674.00

RECEIVABLES CHECK

1,674 + 416 = 2,090

Deposit total + final A/R = reported product income, arithmetically. Final A/R aging shows 416.00 for NorthPeak Construction LLC. The supporting invoice for NorthPeak and the source sale for BrightHome are not in this ZIP.

CASH BOUNDARY

The deposit report totals 1,674.00, while the September 25 balance sheet shows checking of 234.00. Their numerical difference is 1,440.00. The supplied files contain neither a checking account activity report nor a bank statement, so this is not a reconciled cash roll-forward and no bank reconciliation is claimed.

INVENTORY CONTROL

Value the stock on hand.

The September 25 valuation summary lists 179 units across four inventory categories, totaling 2,707.00.

CATEGORY	UNITS	ASSET VALUE
Fasteners	49	380.00
Roofing accessories	25	447.00
Roofing sheets	53	1,488.00
Sealants & adhesives	52	392.00
TOTAL INVENTORY	179 units	2,707.00

COST OF SALES LINK

1,414.00 Cost of sales on the September P&L;	The ending inventory valuation of 2,707.00 also appears on the balance sheet. The 1,414.00 cost of sales is a separate flow through earnings.
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The ZIP does not include opening stock, purchase bills, item-level sales costs, receiving records or return documents. The inventory asset is supported by the valuation report, while its full movement and the 1,414.00 cost-of-sales calculation cannot be independently rebuilt from these files.

WORKING CAPITAL

Know what remains open.

The aging reports identify one customer balance and two supplier balances as of September 25.

ACCOUNTS RECEIVABLE**416.00****NorthPeak Construction LLC**

Shown in the current column of the A/R aging report (Appendix D). The deposit includes a separate 760.00 NorthPeak check described as a partial payment on Invoice 1002.

ACCOUNTS PAYABLE**2,681.00**

Apex Roofing Supply Co. 2,266.00
MetroBuild Hardware Wholesale 415.00

Both appear in the current column of the A/P aging report (Appendix E).

BALANCE-SHEET CONNECTION **$3,357.00 = 2,681.00 + 676.00$**

Assets = A/P liabilities + reported net earnings/equity. No other liability or equity balance appears in the supplied September 25 balance sheet.

DOCUMENT SCOPE

The aging reports substantiate the listed open balances within QBO. No underlying supplier bills, payment histories or supplier statements are included. The NorthPeak balance is an ending position; the source invoice and complete payment application are not available here.

FINANCIAL STATEMENTS

The period closes in balance.

The accrual-basis reports cover September 1–25 for profit and loss and September 25 for the balance sheet.

PROFIT & LOSS		BALANCE SHEET	
Product sales	2,090.00	A/R	416.00
Cost of sales	(1,414.00)	Inventory	2,707.00
Gross profit		Checking	234.00
Other expenses	—	Total assets	3,357.00
Net earnings	676.00	A/P + equity	3,357.00

TWO USEFUL CHECKS

2,090 – 1,414 = 676

Sales less cost of sales = gross profit and reported net earnings.

416 + 2,707 + 234 = 3,357

The 3,357.00 assets total equals 2,681.00 in A/P plus 676.00 in net income/equity. The balance sheet reports Undeposited Funds at zero and Opening Balance Equity at zero. The statements tie internally; their transaction-level completeness is limited to the supplied evidence.

EVIDENCE & SCOPE

Original reports, included.

The eight source PDFs from the supplied ZIP follow this case study, with their original report pages preserved.

A	BuildRight Invoice 1003	08
B	BuildRight receive-payment receipt	09
C	September 21 bank deposit summary	10
D	September 25 A/R aging	11
E	September 25 A/P aging	12
F	September 25 inventory valuation	13
G	September 1-25 profit and loss	14
H	September 25 balance sheet	15

EVIDENCE BOUNDARIES

Documented: the BuildRight 642.00 invoice, payment receipt and deposit reference; the deposit composition; ending A/R and A/P; inventory valuation; P&L; and balance-sheet totals.

Not independently documented in this ZIP: full checking activity and bank statement, supplier bills and payments, purchase/receiving and returns, opening stock and item-level cost movement. The 1,674.00 deposit cannot alone reconcile to the later 234.00 checking balance. This is a simulated portfolio case, not audited client work.

INVOICE

Summit Ridge Hardware &
Trading LLC

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+639507445090

Bill to
Ms. Sarah Nicole Bennett
BuildRight Materials Depot
4550 Commerce Center Drive
Unit 500
Aurora, Colorado 80011
United States

Ship to
Ms. Sarah Nicole Bennett
BuildRight Materials Depot
4550 Commerce Center Drive
Unit 500
Aurora, Colorado 80011
United States

Invoice details
Invoice no.: 1003
Terms: Net 15
Invoice date: 09/18/2026
Due date: 10/03/2026

#	Product or service	Description	Qty	Rate	Amount
1.	Corrugated Roofing Sheet 0.50mm x 12ft	Corrugated Roofing Sheet 0.50mm x 12ft	8	\$47.00	\$376.00
2.	Flashing 0.40mm x 8ft	0.40mm flashing, 8 ft	4	\$22.00	\$88.00
3.	Gutter 0.40mm x 10ft	0.40mm gutter, 10 ft	3	\$30.00	\$90.00
4.	Blind Rivets 1/8in - 100 pcs	Blind rivets, 1/8 in, pack of 100 pcs	5	\$8.00	\$40.00
5.	Silicone Sealant 300ml	Silicone sealant, 300ml	6	\$8.00	\$48.00

Note to customer
Wholesale roofing materials order - September 2026

Total	\$642.00
Payment	-\$642.00
Balance due	\$0.00

Paid in Full

Summit Ridge Hardware & Trading LLC

PH
+639507445090
joan.g.calambuhay@gmail.com

Receipt

BILL TO
Ms. Sarah Nicole Bennett
BuildRight Materials Depot
4550 Commerce Center Drive
Unit 500
Aurora, Colorado 80011
United States

Date: 09/21/2026
Reference No: BR-092126

PAYMENT METHOD
Check

	Invoice Number	Invoice Date	Payment
1	1003	09/18/2026	642.00

Memo: Full payment on BuildRight September 2026 invoice

BALANCE DUE \$0.00

Deposit Summary

09/25/2026

Summary of Deposits to Summit Ridge Checking on 09/21/2026

CHECK NO.	PMT METHOD	RECEIVED FROM	MEMO	AMOUNT
SR-091226-01	Cash	BrightHome Renovations LLC		272.00
NP-092026	Check	NorthPeak Construction LLC	Partial payment on Invoice 1002 - September 2026	760.00
BR-092126	Check	BuildRight Materials Depot	Full payment on BuildRight September 2026 invoice	642.00
DEPOSIT SUBTOTAL				1674.00
LESS CASH BACK				
DEPOSIT TOTAL				1674.00

Summit Ridge Hardware & Trading LLC

A/R Ageing Summary Report

As of 25 Sep, 2026

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	Total
NorthPeak Construction LLC	416.00					416.00
TOTAL	416.00					\$416.00

Summit Ridge Hardware & Trading LLC

A/P Ageing Summary Report

As of 25 Sep, 2026

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	Total
Apex Roofing Supply Co.	2,266.00					2,266.00
MetroBuild Hardware Wholesale	415.00					415.00
TOTAL	2,681.00					\$2,681.00

Summit Ridge Hardware & Trading LLC

Inventory Valuation Summary

As of 25 Sep, 2026

	SKU	Qty	Asset Value	Calc. Avg
Fasteners				NaN
Blind Rivets 1/8in - 100 pcs	FS-BR18-100	10.00	50.00	5.00
Roofing Screw 2in w/ Washer - 100 pcs	FS-RS2-100	19.00	190.00	10.00
Tek Screw 1in - 100 pcs	FS-TS1-100	20.00	140.00	7.00
Total for Fasteners		49.00	\$380.00	\$7.76
Roofing Accessories				NaN
Flashing 0.40mm x 8ft	RA-FL8-040	8.00	120.00	15.00
Gutter 0.40mm x 10ft	RA-GT10-040	7.00	147.00	21.00
Ridge Roll 0.40mm x 8ft	RA-RR8-040	10.00	180.00	18.00
Total for Roofing Accessories		25.00	\$447.00	\$17.88
Roofing Sheets				NaN
Corrugated Roofing Sheet 0.40mm x 10ft	RF-CR10-040	25.00	600.00	24.00
Corrugated Roofing Sheet 0.40mm x 12ft	RF-CR12-040	16.00	480.00	30.00
Corrugated Roofing Sheet 0.50mm x 12ft	RF-CR12-050	12.00	408.00	34.00
Total for Roofing Sheets		53.00	\$1,488.00	\$28.08
Sealants & Adhesives				NaN
Butyl Tape 2in x 10m	SA-BT2-10	20.00	160.00	8.00
Polyurethane Sealant 600ml	SA-PU600	18.00	162.00	9.00
Silicone Sealant 300ml	SA-SI300	14.00	70.00	5.00
Total for Sealants & Adhesives		52.00	\$392.00	\$7.54
TOTAL		179.00	\$2,707.00	\$15.12

Summit Ridge Hardware & Trading LLC

Profit and Loss

1-25 September, 2026

	Total
Income	
Sales of Product Income	2,090.00
Total for Income	\$2,090.00
Cost of Sales	
Cost of sales	1,414.00
Total for Cost of Sales	\$1,414.00
Gross Profit	\$676.00
Expenses	
Net Earnings	\$676.00

Summit Ridge Hardware & Trading LLC

Balance Sheet
As of 25 Sep, 2026

	Total
Assets	
Current Assets	
Accounts Receivable	
Accounts Receivable (A/R)	416.00
Total for Accounts Receivable	\$416.00
Inventory Asset	2,707.00
Summit Ridge Checking	234.00
Undeposited Funds	0.00
Total for Current Assets	\$3,357.00
Total for Assets	\$3,357.00
Liabilities and Shareholder's Equity	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	2,681.00
Total for Accounts Payable	\$2,681.00
Total for Current Liabilities	\$2,681.00
Shareholders' equity	
Opening Balance Equity	0.00
Retained Earnings	
Net Income	676.00
Total for Shareholders' equity	\$676.00
Total for Liabilities and Shareholder's Equity	\$3,357.00